



BEARFACTS 1996 – 2006

Sherman , Texas [48421]

Sherman is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 2,897 ranked 229th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Sherman had a per capita personal income (PCPI) of \$36,938. This PCPI ranked 14th in the state and was 105 percent of the state average, \$35,166, and 101 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 25.5 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Sherman was \$31,340 and ranked 2nd in the state. The 1996-2006 average annual growth rate of PCPI was 1.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Sherman had a total personal income (TPI) of \$107,010*. This TPI ranked 209th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Sherman was \$93,927* and ranked 197th in the state. The 2006 TPI reflected a decrease of 26.3 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman. In 2006 net earnings accounted for 79.1 percent of TPI (compared with 80.9 in 1996); dividends, interest, and rent were 10.4 percent (compared with 11.3 in 1996); and personal current transfer receipts were 10.5 percent (compared with 7.8 in 1996). From 2005 to 2006 net earnings decreased 32.0 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 8.9 percent. From 1996 to 2006 net earnings increased on average 1.1 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sherman decreased from \$114,726* in 2005 to \$73,591* in 2006, a decrease of 35.9 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$74,529* to the 2006 estimate was - 0.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008